



State of Arizona  
Department of Education

**SCHOOL FINANCE MEMORANDUM 15-015**

**TO:** Charter School Administrators, Directors, and Principals

**FROM:** Lyle Friesen, Director of School Finance

**DATE:** September 1, 2014

**SUBJECT:** 09/01/14 Basic Calculation for Equalization Assistance Report (CHAR 55-1) and Equalization Assistance Detail Report (CHAR 64-1)

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The September 1, 2014 charter apportionment is complete. The CHAR55-1 and the CHAR64-1 equalization assistance reports for charters are posted on each charter school's home page of the Arizona Department of Education (ADE) School Finance website at <http://www.ade.az.gov/districts>.

All eligible charters were paid based on the estimated student counts data submitted by the cutoff time of 4:30 p.m. on August 14, 2014. The student enrollment summary reports related to this payment cycle are available for download and review from the School Finance website. If the charter has any concerns or questions regarding the estimated enrollment data or report, please contact the assigned account analyst for the charter. A list of account analysts is located at:  
<https://www.azed.gov/Administrators/SF/Lists/LEAAccountAnalysts/AllItems.aspx>.

Since the timely and accurate submission of student level data for charter estimated counts is the basis for calculating charter state aid, the following item is being offered as a reminder for the charter. Please see [School Finance Memorandum 14-053](#) for more details on Charter estimated counts.

<b>Estimated Counts Application Scheduled Re-Open Date</b>	<b>Charter School List Due in estimated counts application by 4:30 p.m.</b>	<b>Payment Date</b>
July 29, 2014	August 14, 2014	September 1, 2014
August 27, 2014	September 15, 2014	October 1, 2014
Paid on SAIS 40 <sup>th</sup> day ADM unless Charter Holder has not reached the 40 <sup>th</sup> day of school.	Contact Account Analyst	November 3, 2014



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Important Notes:

- [Laws 2014, 2nd Regular Session, Chapter 17, Section 2 \(SB1488\)](#) increased the Additional Assistance per pupil amount by 1.4%. The new additional assistance per student is:  
Grades K-8: \$1,707.77  
Grades 9-12: \$1,990.38
- The preliminary Charter Additional Assistance reduction amount, pursuant to [Laws 2014, 2nd Regular Session, Chapter 17, Section 14 \(SB1488\)](#), has been calculated and included in the September 1, 2014 payment as an equalized adjustment. \*\*Note: this is the preliminary number and the Excel file with the CAA reduction amounts will be posted to the School Finance homepage as a Hot Topic by the end of August. The final CAA reduction amount will be recalculated once the 100th day ADM is available for all schools.
- K-3 Reading add-on has been included in the September 1, 2014 payment for those charters that are currently eligible. To be eligible the charter must have a letter grade of either A or B **and** the 3<sup>rd</sup> grade far below reading level is less than 10%.
- Charter audit expense adjustments are included in the September 1, 2014 charter apportionment based on the budgeted values as of August 14, 2014. The chart below outlines the locations in which a value must have been present in order to receive the adjustment. If you have any questions related to budget submissions, please contact the budget team by email at [SFBudgetTeam@azed.gov](mailto:SFBudgetTeam@azed.gov).

Group	Budget Type Description	Page	Cell Reference
Audit Expense	FY2015 Charter Expenditure Budget	2	N36
Audit Expense	FY2015 Charter Budget Worksheets	Worksheet C	F15
Audit Expense	FY2013 Charter Annual Financial Report	7	G16

For any questions regarding the September 1, 2014 charter equalization calculation please call or email Katrina Cochran at (602) 542-8249 or [Katrina.Cochran@azed.gov](mailto:Katrina.Cochran@azed.gov). Please contact your Account Analyst if you have any questions about your student count data or other required student information. You can locate the contact information of the Account Analyst for the charter at:  
<https://www.azed.gov/Administrators/SF/Lists/LEAAccountAnalysts/AllItems.aspx>.